

June 1st, 2024

Notice of Surcharge Update

Dear Valued Customers,

Thank you for your continued support and for choosing Ocean Network Express (ONE) to cater to your needs.

Starting January 1st, 2024, the maritime transportation industry was included in the scope of the European Union Emission Trading System (hereinafter referred to as “EU ETS”).

In relation to the [announcement](#) made on December 1st, 2023, ONE has reviewed and updated the EU ETS tariff, which will come into effect from July 1st, 2024. This will apply to all existing and new contracts that have commenced on and after January 1st, 2024. The tariff shall be reviewed every quarterly; however, this is subject to change with prior notification.

Applicable Charge:

EU ETS Surcharge (ETS): Tariff chart attached below:

Effective Date:

Non-FMC regulated trades	July 1st, 2024
FMC regulated trades*, Canada	July 1st, 2024
(*United States, American Samoa, Puerto Rico, Guam, Saipan, Hawaii)	

ETS Surcharge Tariff Chart (USD)

(effective from July 1st, 2024 to September 30th, 2024)

Trade	Dry per TEU	Live Reefer 20ft	Live Reefer 40ft
Asia to Europe	\$23	\$66	\$89
Europe to Asia	\$15	\$46	\$61
Asia to Mediterranean	\$23	\$61	\$84
Mediterranean to Asia	\$21	\$79	\$100
West Asia to Europe	\$36	\$72	\$108
Europe to West Asia	\$34	\$77	\$111
Europe to North America	\$26	\$45	\$71
North America to Europe	\$25	\$45	\$70
South America to Europe	\$26	\$45	\$71
Europe to South America	\$25	\$45	\$70
Europe to Africa	\$24	\$58	\$82
Africa to Europe	\$22	\$49	\$71
Intra Europe	\$20	\$36	\$56

*) The ETS surcharge will not be applicable to export cargo from China. Instead of a surcharge, the ETS portion will be incorporated and considered as a part of freight.

We would like to take this opportunity to thank you for supporting ONE and look forward to continuously serving your global transportation needs.

Should you have any questions, please do not hesitate to contact your ONE representative.

Sincerely,
Ocean Network Express (North America) Inc.
