

January 2nd, 2024

Notice of Red Sea Diversion Surcharge

Dear Valued Customers,

As mentioned in our <u>previous advisory</u>, security concerns in the Red Sea region continue to impact Suez Canal Transit. ONE will continue taking every precaution necessary to maintain the safety of the crews, vessels, and cargoes during this tumultuous time. Due to the added costs of precautionary measures, ONE will implement a Red Sea Diversion Surcharge (RDS) for all exports from the Canadian / US Eastern Seaboard and the US Gulf Coast to the Middle East / Indian Subcontinent locations.

The surcharge will go into effect **January 2nd**, **2024** and will remain until further notice. Please see below for more information.

Should you have any questions, please contact your local ONE representative.

Surcharge Code	RDS
Applicable	All Export cargo from Canadian / US Eastern Seaboard and the US Gulf Coast to Middle East, Indian Subcontinent *
Quantum	USD 200 per 20' Dry and Reefer Cargo USD 400 per 40' & 45' Dry Cargo USD 600 per 40' Reefer Cargo
Effective Date	January 2nd, 2024
Application Date	Cargo Receipt Date

^{*}Middle East: United Arab Emirates, Oman, Bahrain, Kuwait, Qatar, Saudi Arabia (including Dammam and Al Jubail), Jordan & Sokhna, Egypt

Sincerely,

Ocean Network Express (North America) Inc.

^{*}Indian Subcontinent: India, Bangladesh, Pakistan