

December 28, 2023

## Panama Canal Situation Update #12

## Dear Valued Customers,

Please note the last EC1 vessel waiting for Panama Canal transit, the HYUNDAI AMBITION 0038E, has passed the canal on Dec 27. This was the last of the backlogged vessels.

In light of the recent reduction in the Panama Canal Authority (PCA) restrictions and the rising security concerns surrounding the Suez Canal, ONE is considering resumption of Panama Canal transits. Further vessel review is ongoing and the findings will be reflected on the live update page, which is available <u>here</u>. If a permanent change back to the Panama Canal routing is made, a further advisory will be put forward.

We will continue to update the vessel list as information becomes available.

The following vessels are currently scheduled for Panama Canal transits.

## **Vessels Resuming Panama Canal Routing:**

Service	Vessel Name	Voyage	ETD Pusan	ETA Panama Canal	ETA Destination
EC2	TAYMA EXPRESS	0029E	12/29	1/21	1/25 - Savannah
EC6	ONE CONTINUITY	0066E	1/1	1/20	1/25 - Houston

The PCA published an <u>advisory</u> on December 15th highlighting that the number of booking slots for Panama Canal transit will be increased from 22 to 24 slots. This change will go into effect on January 16th, based on the latest projected water level of Gatun Lake.

In addition, PCA will be implementing a new booking allocation procedure to provide a more equitable and fair distribution of booking slots.

ONE will continue to closely monitor the PCA booking availability.

## Sincerely,

**Ocean Network Express (North America) Inc.**